

TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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SILVER BULLION AND SILVER SHARES.

IT is interesting to observe that with silver selling daily over 80 cents, silver stocks are selling for less than they did a year ago when the price of the white metal was hugging the 60 cent mark. Why this should be is past understanding but is so and no genius has risen to the apex of the question by volunteering an explanation. Everybody and every government is short of silver. The markets of the East and West are filled with representatives of other governments besides our own, eager to pick up lots of silver for the purpose of adding to the coinage of the world. Nevertheless silver stocks are holding down and fail to respond to the improved financial conditions. Perhaps when the buyers awake to the aching void in the market and begin bidding openly for the small stocks coming into sight the investor in stocks will begin to see the prospects of the silver mines paying their owners as handsomely as the stock of copper mines which went into the war for almost a year of stagnation before the influence of buying orders from munition firms began to make any appreciable difference. The advance of from 30 to 40 per cent in the price of silver means that the dividends of the producers must eventually grow at the same ratio. The government has placed an arbitrary price on other metals based on the cost of production but this course can never apply to the money metals which must appreciate with the ever increasing demand. Tonopah is in a better position today to supply the demand and proportion of profits will be vastly greater than they have been for the past five years. This means that Belmont will return to its old dividend payments of 25 cents every quarter while Tonopah Mining with the aid of its new subsidiaries will have no difficulty in reacting to the 25 cents form of dividend.

NO REDUCTION IN COAL.

IT is almost six weeks since the government announced with much gusto that the coal barons had met and agreed to make a straight reduction of \$3.50 a ton in the price of coal. Following that came the announcement that at the reduced rate the coal producers would be making more money than they ever made before since the new schedule was abnormally high and that they were getting usurious returns on their investments. No answer to this appeared but the people were lulled into a false sense of security with the assurance they were going to get something that would assure them of cheap fuel orders in summertime. With characteristic patriotism many consumers proceeded to act on the recommendation of the Secretary of the Interior and they find they are getting the worst of it. They realize they are not receiving any of the concessions pledged by the government and which served as an incentive for the consumer to loosen up his purse strings and fill his bins four months before he would need the supply of fuel. Somebody is responsible for fooling the people and if this system of deception is carried on much longer the government will find it has another case of wolf on its hands where the people will not pay any attention to any warnings or instructions which appear devised for the advantage of the coal operators. So far as the Pacific Coast is interested the coal conference which was supposed to do so much towards establishing a parity of values quit work without getting around to the operators of Wyoming, New Mexico or Colorado or Utah who appear to have as much liberty and a great many more privileges than they had a year ago.

HOLLWEG GETS HIS ANSWER.

THE German chancellor was quick to assert his ideas of the principles on which his country would consent to peace. He said with much emphasis that there could be no peace without annexation and therefore, since the allied powers insisted on peace without annexation, there would be no peace at any price. His resignation which is a euphemistic way of expressing dismissal is a complete refutation of the allegation that Germany is in a position to continue defying the world. For instance the chancellor said:

"I repeat that the formula of peace without annexation is unacceptable to us. We cannot declare our terms of peace. We must fight and conquer."

This clarifies the situation by making clear that Hollweg was out for a policy of conquest and that he would not be satisfied with any other form of victory. Without conquest he wanted no settlement or adjustment of the world's affairs. He was not fighting for principle but for aggrandizement with much more territory added to the domain of the emperor than his country owned or aspired to at the outset of hostilities. This confirms every statement emanating from the allies and proves conclusively that this is a war of lust and greed and that the United States is amply warranted in stepping in to prevent the other nations of Europe from being ridden by this Moloch of grasping avarice. Tomorrow will tell the story and the world will absorb with avidity what the new chancellor has to say for the purpose of ascertaining if there is any hint from the Kaiser that the doctrines of his former chancellor failed to depict his views in the matter. That there will be peace without annexation is imperative. It cannot be otherwise but that peace must likewise carry with it relinquishments of every foot of ground illegally taken from the weaker nations to whom must be restored the last acre of their heritage. The war has gathered such momentum now that there is no turning back from the inevitable consequences. Huge indemnities and disarmament must ensue and the reimbursing of innocent nations for their dreadful loss will entail such a burden on the German empire that there will be real peace talk for ever after. The people of that country must suffer for the cruelties of their masters and the suffering will come regardless of what talk there may be of peace terms. It is written that Germany must be harnessed to the plough of industry for the next century and her people must sweat blood to repay the grievous wrongs their masters have inflicted on others.

G. W. Creel, the master censor of the White House seems to

have got in bad through his mixing up reports of the transfer of the American troops over the Atlantic. When the administration essays to reward favorites out of war funds it will always find itself in a pickle when it comes to the case of putting a razor edge on good judgment.

The federal administration is just about twenty years behind the time in beginning an investigation of the I. W. W. Had the government taken up this anarchistic order when it first reared its head in the mining regions there would be no necessity for an extended inquiry at this late day. Everybody but the government appears to have known that the basic principles of this organization involve both disloyalty and destruction and, in any other country, the evil would have been extirpated years ago.

If the government had any information tending to confirm the statement from Berne by a roundabout way purporting to tell about the destruction of four German super-submarines, then, why in sheol, wasn't the story given out at first hands, instead of palming off a lot of third class sob stuff.

BASEBALL GAMES

(By Associated Press.)

SAN FRANCISCO, Cal., July 16.—William Johnston, of this city, singles tennis champion of the United States in 1915, and present holder of the doubles title with his partner Griffin, and Miss Mary K. Browne, of Los Angeles, rated as the greatest woman player of the year, are travelling across the continent today, enroute for New York. The best man and woman player that California has to offer will "do their bit" in the series of patriotic tournaments to be held in the East for the purpose of raising \$100,000 for three ambulance sections as the contribution to the war of the tennis players of the United States. The selection of these two players to represent the Pacific Coast was made by Dr. Sumner Hardy, president of the California Lawn Tennis Association.

With the close of the Northwest league baseball season last Sunday, another of the lesser organizations has succumbed to the hard times brought about by the upheavals of the war. According to Allan T. Baum, president of the Pacific coast baseball league, this organization, while it is not a paying proposition at the present time, will continue its schedule to the end of the season. This official goes further by stating that the league will have a complete season's schedule next year as well. That there is likelihood of a curtailment of salaries and other overhead expenses is frankly intimated. But Baum appears certain that it will be possible to continue giving patrons a brand of baseball fully up to the standard.

That there may be a change or two with respect to the towns in the circuit generally is expected. Both Portland and Vernon are finding it difficult to make both ends meet and these franchises may be transferred to more promising localities.

NATIONAL LEAGUE

	Won.	Lost.	Pct.
New York	48	26	.648
Philadelphia	40	32	.556
St. Louis	44	37	.543
Cincinnati	46	42	.523
Chicago	43	41	.512
Brooklyn	36	39	.480
Boston	32	43	.427
Pittsburg	24	53	.312

(By Associated Press.)

NEW YORK, July 16.—New York defeated Chicago in the opening game of the series here yesterday 4 to 2. Vaughn pitched good ball for the Cubs but was poorly supported. Tressau did not allow a hit until the fifth inning, but weakened in the seventh when Chicago scored twice and had the bases full when Benton was sent to his rescue. A bare handed catch by Robertson off Doyle in the first inning was the feature.

(By Associated Press.)

BROOKLYN, July 17.—St. Louis took the first game of the series with Brooklyn 3 to 1. Meadows allowed three hits, receiving brilliant support in which Betzel and Hornsby excelled.

(By Associated Press.)

PHILADELPHIA, July 17.—Wonderful fielding, especially by Bancroft, featured the game in which Philadelphia defeated Cincinnati yesterday 1 to 0. Alexander and Regan had a twirling duel. Luders' single scored Vravath. Johnny Evers made his debut with the Phillies and was presented with a big floral horse shoe.

(By Associated Press.)

BOSTON, July 17.—Boston started its second home series with Pittsburg yesterday by taking two games, the first in eleven innings, 3 to 7, and the second 7 to 2. Each team made sixteen hits in the opener which was a slugging affair, Boston using four pitchers and Pittsburg two. Barnes had things much his own way in the second, after Boston made five runs off Jacobs in less than two innings.

NOTICE

Having sold my business to E. W. Smith, of the Tonopah Studio, Cutting building, my patrons are requested to call on him for all unfinished work and any photography desired. J. J. TOGNONI

advjy1413
 Advertis in the Bonanza.

BERNARD M'QUILLAN DIES AT RIPE OLD AGE

As placid as the close of a summer day Bernard McQuillan's life terminated last evening in the twilight of life and as calmly as the life had been spent in doing good and helping others. The end came at 4:00 o'clock yesterday afternoon at the home of his daughter, Mrs. D. J. Robb, following two weeks of marked decline which presaged early dissolution. Old age was the cause, the strain of eighty six years of active frontier existence having exhausted the vitality and left but a frail shadow of manhood to tell of the early days of Nevada in whose making the deceased was an active factor. For fifteen years Mr. McQuillan had been a resident of Tonopah and enjoyed the experience of witnessing the growth of the third big mining camp with which he had been identified.

Deceased was the father of two sons and three daughters, one of the latter having died. The survivors are James J. McQuillan, the postmaster, John S. McQuillan, Mrs. D. J. Robb and Mrs. W. J. Douglass, all of Tonopah. Mr. McQuillan was born in Carletonmacross, County Monaghan, Ireland in 1831 and emigrated to New York when he was 21 years of age to make his home with his sister. Not relishing the east and endowed with a spirit of adventure the young immigrant moved to Wisconsin where he remained until just prior to the civil war when he joined

ed the vast throng gravitating to the shores of the Pacific.

He made the journey by way of the isthmus of Panama and, on arriving at San Francisco, went directly to the diggings which were drawing thousands from every quarter of the universe. In this way he became familiar with mining and spent many years in the placers which rewarded him with a neat competence. At the age of 32 he married in Placerville and removed to San Francisco until the fame of the new Comstock lode tempted him from the city's environment and caused him to establish his home in Virginia City where his family was reared. Mr. McQuillan was a pioneer of Virginia City and enjoyed a personal acquaintance with all the bonanza kings and saw all the big deals of

the Comstock executed. In 1896 he left the Comstock for Grass Valley where he remained but a short time before he was drawn to Southern Nevada by the silver boom which took him to Silver Star, a camp in Esmeralda county, that was then at its zenith. Once more the lure of the mines called and he came to Tonopah in 1902 and finished his varied career in the arms of his family.

The funeral will take place tomorrow morning at 9 o'clock when solemn requiem mass will be celebrated at St. Patrick's church by Rev. Father Dias. Interment will take place in the local cemetery. Friends are requested to omit flowers.

For Associated Press News read the Bonanza.

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